

**OCBC BANK INTRODUCES EDUCATION LOAN WITH
EFFECTIVE INTEREST RATE FROM AS LOW AS 6.14% P.A.**

*Students now have more options to finance tertiary education and will not
need to settle for second best with the OCBC Education Loan*

Kuala Lumpur, 11 June 2018 – OCBC Bank (Malaysia) Berhad (OCBC Bank) has introduced a new study loan for students with effective interest rates starting from as low as 6.14% per annum.



OCBC Bank Head of Secured Lending, Ms Thoo Mee Ling and Head of Consumer Financial Services, Mr Lim Wyson giving the thumbs up to the new OCBC Education Loan

The move is in line with the Bank's entrenched position as the key driver of study loans among commercial banks in Malaysia, and the only foreign financial institution to offer such a facility.

OCBC Education Loan offers students up to RM250,000 in financing, allowing them to liberally supplement the maximum amount offered through the government-backed *Perbadanan Tabung Pendidikan Nasional* (PTPTN) loan scheme and minimise the use of EPF savings for the purpose.

Announcing this today, OCBC Bank's Head of Consumer Financial Services Mr Lim Wyson said students should not too quickly forgo their tertiary education locally or abroad, settle for more affordable courses or pay higher interest through personal loans.

"The introduction of this new *OCBC Education Loan* meets the growing demand for an enhanced bespoke loan for tertiary education. It fills a gaping void considering the ever-growing group of students out there that are in need of more funds for overseas education and post graduate studies. This includes both full-time and part-time students who might need to fund shortfalls to their respective available PTPTN funds.

"In 2011, we were the first commercial bank to bring back study loans to the market since they were discontinued around 2003. And in 2015 we introduced the country's first study loan featuring fixed deposit as collateral, testament to our long-standing commitment to making study loans available to those in need," he said.

OCBC Education Loan does not attract any penalty charges for early settlement of the loan, and has no processing or legal fees. It is available for courses at selected education institutions in Malaysia and overseas and is repayable over a tenure of up to ten years with extended interest repayment of up to 5 years.

For more information, the public may call 03-83175000 or log on to <https://www.ocbc.com.my/personal-banking/Loans/education-loan.html>

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has 590 branches and representative offices in 18 countries and regions. These include over 320 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and more than 100 branches and offices in Hong Kong, China and Macao under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit www.ocbc.com.my